Paying for College
Student Financial Aid & Financial Services and Cashiering
The University of Maryland (UMD) is committed to providing pathways to an accessible and affordable education, with priority given to Maryland residents. The Office of Student Financial Aid offers assistance to students and families as they plan and prepare to invest in their education. For the 10th consecutive year, the university's affordability initiatives have been recognized through its consistent ranking among the Top 10 Best Value for in-state students by Kiplinger's magazine. The University has also been ranked 16th in Kiplinger’s list of Best College Values for out-of-state students. Given our commitment to Maryland residents, we advise out-of-state students and their families to develop comprehensive financing strategies to cover the cost of their education. We recommend that each student and family carefully consider their annual cost and total anticipated debt upon graduation. We encourage all families to choose a university that is the best academic and financial fit for their students.
What do parents need to know?

• There are federal and private loan options for financial assistance.
  • Most scholarship application deadlines have passed.
• Students have received their financial aid package.
  • All parts of the package can be viewed online in the student portal including:
    • All scholarships and grants offered
    • Federally sponsored work program possible earnings
    • Subsidized and unsubsidized loan options
      • Private loan options are not part of your federal aid package but can help close the gap.
What do students need to know?

✓ Check your UMD.EDU email daily
  • Financial aid’s best method of communication
  • Link your UMD email account to your smartphone
    • See our IT website if you need help [https://it.umd.edu/](https://it.umd.edu/)

✓ Check the financial aid student portal weekly
  • View requests for documents and information
    • Submit only what is asked for
  • Learn detailed info and see links to more resources
What forms do you need to submit?

✓ Check the student aid portal, any documents needed will be listed here.

- **Red or Black + no check** means we still need this item.
- **Green + a check** means we have your form.

<table>
<thead>
<tr>
<th>Documents for 2018-2019</th>
<th>Document Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>V1 Dependent Standard Form</td>
<td>Please complete and fax or mail the signed document to the Office of Student Financial Aid.</td>
</tr>
<tr>
<td>Parents 2016 Federal Tax Information</td>
<td>Received by the Office of Student Financial Aid on February 3, 2018. No further action is required for this document.</td>
</tr>
<tr>
<td>Students 2016 Federal Tax Information</td>
<td>Please visit <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a> to log in and use the IRS Data Retrieval Tool (DRT) to transfer the federal tax information electronically. If ineligible to use the IRS DRT, visit <a href="http://www.irs.gov/individuals/get-transcript">www.irs.gov/individuals/get-transcript</a> to request copy of tax transcript and fax/mail copy.</td>
</tr>
<tr>
<td>Students 2016 W-2 Forms From All Employers</td>
<td>Please complete and fax or mail the signed document to the Office of Student Financial Aid.</td>
</tr>
</tbody>
</table>

REMINDER: The FAFSA needs to be completed every year.
Where can we view our aid package?

See our website- https://financialaid.umd.edu/

*We are remodeling the page, check back soon!*

Welcome to the Office of Student Financial Aid

The staff of the University of Maryland Office of Student Financial Aid is eager to assist you with obtaining financial aid to help you attain your academic goals.

Financial Aid Status

Current and prospective students please Check Your Financial Aid Status Online. Just click on the “Show me my Financial Aid Status”.

Click here for the Student Financial Aid portal, Testudo.
What will our award package look like?

Your award package will be made up of different pieces. Make sure to choose how much you want to accept.

Important Reminder: Add any outside and/or private aid information here. Your package is made using ALL of your financial information.
# In-state Student Sample Award

<table>
<thead>
<tr>
<th>Cost of Attendance - Undergraduate</th>
<th>$26,092</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Family Contribution</td>
<td>$0</td>
</tr>
<tr>
<td>Pell</td>
<td>$5,920</td>
</tr>
<tr>
<td>Supplemental Educational Opportunity</td>
<td>$600</td>
</tr>
<tr>
<td>Educational Access</td>
<td>$3,000</td>
</tr>
<tr>
<td>UMD</td>
<td>$4,000</td>
</tr>
<tr>
<td>Subsidized</td>
<td>$3,500</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>$2,000</td>
</tr>
<tr>
<td>*Federal Work Study</td>
<td>$2,500</td>
</tr>
<tr>
<td><strong>Unmet Need</strong></td>
<td><strong>$4,572</strong></td>
</tr>
</tbody>
</table>

**Grants**

**Loans**

**Work**

Reminder: Your aid will likely change every year.

**NEED TO KNOW:** Your EFC is not the amount you will pay. To see your cost, view the **unmet need**.
## Sample Budgets 2018-2019

<table>
<thead>
<tr>
<th></th>
<th>In-State On Campus</th>
<th>In-State Living with Family</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$10,594.00</td>
<td>$10,594.00</td>
</tr>
<tr>
<td>Room</td>
<td>$7,424.00</td>
<td>$1,540.00</td>
</tr>
<tr>
<td>Food</td>
<td>$5,004.00</td>
<td>$2,556.00</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,378.00</td>
<td>$3,058.00</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,250.00</td>
<td>$1,250.00</td>
</tr>
<tr>
<td>Other</td>
<td>$1,144.00</td>
<td>$1,144.00</td>
</tr>
<tr>
<td><strong>Total ≈</strong></td>
<td><strong>$26,794.00</strong></td>
<td><strong>$20,142.00</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Out of State On Campus</th>
<th>Out of State Off Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$35,216.00</td>
<td>$35,216.00</td>
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<tr>
<td>Room</td>
<td>$7,424.00</td>
<td>$9,314.00</td>
</tr>
<tr>
<td>Food</td>
<td>$5,004.00</td>
<td>$5,004.00</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,378.00</td>
<td>$3,058.00</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,250.00</td>
<td>$1,250.00</td>
</tr>
<tr>
<td>Other</td>
<td>$1,144.00</td>
<td>$1,144.00</td>
</tr>
<tr>
<td><strong>Total ≈</strong></td>
<td><strong>$51,416.00</strong></td>
<td><strong>$54,986.00</strong></td>
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</table>
What kinds of financial aid are available?

- **University Aid**
  - Resident Assistant Program
  - Internships
  - Departmental Scholarships (Journalism, Business, Music etc.)

- **Federal Aid**
  - Federal Loans: Subsidized, Unsubsidized, & Parent PLUS
  - Work Program

- **Alternative Aid Sources**
  - National Scholarships
  - Specialized Scholarships
  - Internships
  - **Private Loans**
    - *Private loans should be your last option*
Federal Student Loans: Stafford Direct

• **Subsidized Loan:**
  - For families who show financial need on the FAFSA
  - **No interest until after graduation**
  - Repayment begins for any of the following:
    A. Six months after graduation
    B. Student withdraws from school
    C. Student drops below half-time enrollment

• **Unsubsidized Loan:**
  - Not based on family income/assets
  - **Interest adds up daily, even while the student is in school**
  - Repayment begins for any of the following:
    A. Six months after graduation
    B. Student withdraws from school
    C. Student drops below half-time enrollment

*Know the Terms:
- 4.45% Interest
- Promissory Note
- Entrance & Exit Counseling*
Other Loan Options

- **Federal Direct-Parent Plus Loan:**
  - Parents are solely responsible
  - Applicant’s credit history checked for eligibility
  - 7% interest
  - Repayment begins 60 days after final funds payment
  - Complete the PLUS application at [Studentloans.gov](http://Studentloans.gov)

- **Private Loans:**
  - Student is responsible unless there is a cosigner
  - Interest rate and repayment terms are specified by the lender
  - Process is initiated with the lender directly
  - There are many different loan options; pick the best for you
Federal Loans Website

Students: click here

Parents: click here
How much should we borrow?

Only what you need!

- UMD has direct costs:
  - Tuition
    - Differential tuition (if needed)
  - Fees
  - Housing (if needed)
  - Meal plan (if needed)

- Other expenses are indirect costs, for example:
  - Personal expenses
  - Transportation
  - Books and supplies
  - Experiences (Internships, study abroad, field trips and maybe a little fun?) 😊

✓ Talk with your student about helping create a budget that works for your family.
Office of Student Financial Aid

https://financialaid.umd.edu

Walk-in counseling: Mon-Fri: 8:30-4:30
  • No appointment needed!

We offer:
  • student employment information
  • help completing FAFSA, verification, & appeals
  • study abroad financial aid information
  • assistance with loans, grants, scholarships & the federal work program

Contact Us
  • Email: UMFinaid@umd.edu
  • Phone: 301.314.TERP
  Counselors available by phone Mon-Fri: 9:00 -12:30; 1:30 – 4:00
  • Office: 0102 Lee Building
STUDENT FINANCIAL SERVICES AND CASHIERING

FINANCIAL SERVICE CENTER
1135 LEE BUILDING
WHAT DO I NEED TO KNOW?

“EVERYTHING YOU NEED TO KNOW IS ON OUR WEBSITE”

BILLPAY.UMD.EDU

IMPORTANT DATES

• FIRST FALL E-BILL IS AVAILABLE AFTER JULY 25TH
• FIRST E-BILL IS DUE AUGUST 20TH
PAYMENT OPTIONS

• ONLINE – ELECTRONIC CHECK WITH NO FEE
• ONLINE – CREDIT CARD WITH SERVICE FEE
• THE OLD FASHIONED WAY: IN PERSON OR BY MAIL
• PAYMENT PLAN – TERP PAYMENT PLAN
TERP PAYMENT PLAN  ADMINISTERED BY TMS

- ANNUAL AND SEMESTER PLAN’S ARE AVAILABLE.
- PLANS OPEN MID-JUNE
- ENROLLMENT FEE IS $75 FOR ANNUAL PLAN AND $50 FOR THE SEMESTER PLAN.
- YOUR PAYMENT PLAN AMOUNT WILL POST AS A CREDIT TO YOUR STUDENT ACCOUNT.
- CONTINUE TO CHECK YOUR MONTHLY STUDENT ACCOUNT E-BILL AND ADJUST YOUR PAYMENT PLAN ACCORDINGLY.
TERP PAYMENT PLAN ADMINISTERED BY TMS

- Annual and semester plan’s are available.
- Plans open mid-June
- Enrollment fee is $75 for annual plan and $50 for the semester plan.
- Your payment plan amount will post as a credit to your student account.
- Continue to check your monthly student account e-bill and adjust your payment plan accordingly.
OUTSIDE SCHOLARSHIPS/529 & PRE-PAID COLLEGE PLANS

OUTSIDE SCHOLARSHIPS

• CHECKS MUST INCLUDE THE STUDENTS 9-DIGIT UID NUMBER

• THE AWARD LETTER MUST INDICATE WHAT SEMESTER OR SEMESTERS THE SCHOLARSHIP SHOULD BE APPLIED.

529/ PRE - PAID COLLEGE FUNDS

• CHECKS MUST INCLUDE THE STUDENTS 9-DIGIT UID NUMBER

• EACH COLLEGE SAVINGS PLAN/529 PLAN REQUIRES VARYING INFORMATION FROM THE ACCOUNT HOLDER REGARDING FUNDS DISBURSEMENT. CONTACT YOUR INDIVIDUAL PLAN TO DETERMINE WHAT INFORMATION IS REQUIRED
THE UNIVERSITY OF MARYLAND WELCOMES VETERANS AND VETERANS' DEPENDENTS THANK YOU FOR YOUR SERVICE TO OUR COUNTRY!

• STUDENTS ATTENDING THE UNIVERSITY UNDER THE VETERAN'S EDUCATION ASSISTANCE ACT CAN RECEIVE ASSISTANCE AND ENROLLMENT CERTIFICATION AT THE OFFICE OF THE REGISTRAR, 1113 MITCHELL BUILDING

• PHONE: (301) 314-8239, FAX: 301-314-9568, EMAIL: VABENEFITS@UMD.EDU.
To pay your Bill, press the button below:

Pay Bill

To view a Bill, select a date, then press the button:

Jun 25, 2012  Submit

To view your Student Account, click the link below:

Student Account Inquiry

Add emails to receive bill information:

eMails

To get your 1098T form, click the link below:

1098T Form

To submit your direct deposit form:

Direct Deposit
YOUR UNIVERSITY OF MARYLAND BILLING STATEMENT IS NOW AVAILABLE

UNIVERSITY OF MARYLAND

Subject: Your University of Maryland Billing Statement is available

Your current University of Maryland E-Bill is now available for online viewing. You can conveniently view your monthly billing statement by clicking here under the “View Monthly Billing Statement” link.

Students can grant parents and/or legal guardians limited access to their student information by clicking here under the “Get Shared Access” link. You may also add up to three additional emails to receive e-bill information from within the "View Monthly Billing Statement" link.

If you have been granted parent/legal guardian access, log in here under the “View Monthly Billing Statement” link.

Thank You
University of Maryland
Financial Service Center
<table>
<thead>
<tr>
<th>Term</th>
<th>Posting Date</th>
<th>Description of Item</th>
<th>Reference #</th>
<th>Charge</th>
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<td>PRIOR BALANCE</td>
<td></td>
<td>0.00</td>
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<tr>
<td>2018</td>
<td>12/14/2017</td>
<td>STUDENT 1-DAY ORIENTATION FEE</td>
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<td>UMCP GRANT</td>
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<td>RAWLINGS EDUCATIONAL ASSISTNCE</td>
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<tr>
<td>2018</td>
<td>12/19/2017</td>
<td>PELL GRANT</td>
<td></td>
<td>1,550.00</td>
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<tr>
<td>2018</td>
<td>12/21/2017</td>
<td>CAMPUS PARKING PERMIT</td>
<td></td>
<td>293.00</td>
<td></td>
</tr>
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Account ID: 123456789  
Billing Date: 12/22/2017  
Payment Due Date: 01/20/2018  
Amount Due: -41.50  
Total Amount Due: -41.50
DON'T WAIT FOR YOUR STUDENT REFUND

BILLPAY.UMD.EDU

ENROLL IN DIRECT DEPOSIT TODAY
CURRENT INFORMATION MAY BE VIEWED ON TESTUDO AT WWW.TESTUDO.UMD.EDU. CLICK ON "PARENT ACCESS"

STUDENT E-BILLS: WILL BE ISSUED AFTER REGISTRATION OR OTHER ACTIVITY AND ARE AVAILABLE AT BILLPAY.UMD.EDU AFTER JULY 25TH.

SIGN UP AND ADD UP TO 3 ADDITIONAL EMAILS TO RECEIVE YOUR ELECTRONIC BILL—NO PAPER BILLS ARE MAILED TO REGISTERED STUDENTS.

FALL 2018 E-BILLS ARE DUE AUGUST 20TH.

PAYMENTS CAN BE MADE ONLINE AT: BILLPAY.UMD.EDU
FINANCIAL SERVICE CENTER

Walk in Hours:
8:30a.m. - 4:30p.m. - Mon, Tue, Thu, Fri
9:30a.m. - 4:30p.m. – Wed

☐ STUDENT ACCOUNT INFORMATION
BILLPAY.UMD.EDU
Email: billtalk@umd.edu
1135 Lee Building
Phone number: (301) 314 - 9000

☐ FINANCIAL AID INFORMATION
FINANCIALAID.UMD.EDU
Email: umfinaid@umd.edu
1135 Lee Building
Phone number: (301) 314 - 8377